
How much is the grid-connected electricity price for Latvian energy storage projects

How much does electricity cost in Latvia in 2025?

In June 2025, the average electricity price in the Latvian bidding area decreased to EUR 43,06 per megawatt hour (EUR/MWh), which is 37% less than in May, while compared to June 2024, the price is 53% lower.

Why does Latvia import and export electricity?

Latvia's connection to neighboring countries enables it to import and export electricity, depending on demand and supply dynamics. The interconnectivity with neighboring countries not only ensures a stable electricity supply but also encourages competition and price regulation in the market.

Are electricity costs lower in Latvia?

A simple regression analysis shows that costs were lower in Latvia except for distances lower than [distance] kilometres. For more details on the data used to analyse the costs and the regression analysis, see recital (248). Eurostat, electricity prices by type of user - EUR per kWh, for industrial consumers.

What is the energy sector like in Latvia?

Latvia's energy sector primarily relies on a mix of resources. The country has a significant emphasis on renewable energy, particularly hydroelectric power, which is the main source of electricity. This reliance is part of a broader strategy to utilize sustainable and environmentally friendly energy sources.

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Meanwhile, in most European bidding zones the price increase was much steeper; The price difference between Latvia's and Lithuania's electricity prices and those in Estonia ...

This paper discusses strategies to modernize Latvia's electricity sector, focusing on deeper integration with the EU electricity grid. Based on the Latvian Energy Strategy 2050, ...

Last weekend's disconnection of the Baltic States from the BRELL electricity supply network with Russia and Belarus and the connection to the European grid has not ...

In November, the volume of electricity produced in Latvia and fed into the grid increased by 46% compared to October, reaching 491 gigawatt-hours (GWh), which is the ...

? Electricity prices ?? Latvia LV ? The latest energy price in Latvia is EUR 75.75 MWh, or EUR 0.08 kWh This is 6% more than yesterday. 2025-11-08 - 2025-12-09

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According to Latvian TSO AS "Augstsprieguma tīkls" data, in 2023, the average electricity price in Latvia decreased by 59% compared to 2022, to 93,89 EUR per megawatt ...

In Summary: Latvia's electricity market is becoming greener, smarter, and more flexible. With growing renewable capacity, transparent pricing, and strong policy support, the country is on ...

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